

## New Study on the Future of Work & Working Professional Education Examines How Teaching and Learning Must Evolve by 2025

**ORANGE, CALIF.,** Nov. 16, 2020 – The Executive MBA Council (EMBAC) today announced the publication of its *A New Way of Learning and Working* report. The research addresses how business education needs to evolve to keep pace with changing demands and expectations about professional development from both students and their employers over the next five years and beyond.

The study, conducted on behalf of EMBAC by higher education consultancy <u>Carrington Crisp</u>, draws on new original qualitative research from in-depth interviews with relevant decision makers at international business schools and within major employers who invest in working professional development. It also involved a survey of over 300 individual learners who were looking to take business school courses in the next five years.

"The relationship between employees and employers has been evolving for some time, and this study opens up what that means for the future of working professional education. Economic uncertainty, online learning, lifelong development, remote working, and digital transformation in business schools and other organizations are not new. However, the global pandemic is accelerating these trends. Our sector will benefit from a healthy and honest debate about how future ways of learning and work can help leaders in business and business education find new answers to the problems of our time," said Michael Desiderio, executive director of EMBAC.

Key findings from the report, include:

- Less than four in ten (38%) of individual learners said they rated blended learning (face to face and online) as their ideal skills development path for the next five years.
- When choosing a business school, the top requirements are flexibility in how learning is delivered (45%), how much the school embraces digital transformation (42%) and how much the program will accelerate career prospects (37%).
- More than three quarters of employer respondents believe that business schools need to develop short, inexpensive programs that deliver relevant skills for those working and be clear about how their offer positively impacts our wider society, not just the business industry.
- While employers agree that leadership remains an important skill for development, new leadership models are emerging that have stronger roots in "soft skills" such as emotional intelligence, more agility and conscious, continuous learning.
- Employers also point out that as the workforce ages, one of the most frequently sought-after development programs is how to manage effectively across generations since attitudes and lifestyles can vary significantly.

While the pandemic may have accelerated change in the workforce, fundamental shifts were already taking place. There is no one-size fits all solution with the different circumstances – economic, political and social – having a significant impact on the approach that a school decides to take. However, it is clear that institutions will need to evolve from the focus on quantity of degrees awarded to becoming a learning partner to companies and organizations; keenly understanding the needs of both the workforce and individual industries.



For more details, a full copy of the report can be found <a href="here">here</a>.

## **About the Executive MBA Council**

The academic association that represents the Executive MBA (EMBA) industry, the Executive MBA Council (EMBAC) advances the cause of EMBA Programs by serving as a facilitator of best practice sharing and knowledge dissemination and fostering an inclusive and diverse community among high-quality programs. EMBAC plays a thought leadership role by engaging in research that offers insights, by generating or packaging relevant content of importance and interest to the membership and industry, by advocating for the industry, and by nurturing an environment of inclusion that inspires all members and stakeholders. To learn more about the Council and its members, visit <a href="https://embac.org">https://embac.org</a>; prospective students should visit <a href="https://executivemba.org">https://executivemba.org</a> for more information.

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